

Order Routing: Cadaret, Grant & Co. Inc.

The Securities & Exchange Commission (SEC) adopted Rule 606 (formerly SEC 11Ac1-6) of the Securities Exchange Act. Rule 606 requires Introducing Broker Dealers like Cadaret, Grant & Co, Inc “CG” that route nondirected order in equity and options securities to make the following information available to the general public, via the internet, on a quarterly basis.

- The identity of the market centers receiving a significant portion (as defined by the rule) of nondirected orders from CG and the respective percentage represented by each;
- The nature of CG’s relationship with the market centers receiving your nondirected orders;
- The material aspects of any internalization or payment for order flow arrangements;
- To furnish clients upon request the venues to which individual orders were sent for execution for the previous six months; and
- To provide an annual written notification to clients that this information is available upon request.

With respect to CG’s relationships with trading venues, we route 100% of our SEC 606-covered securities to its clearing broker, Pershing LLC, for routing and execution. CG does not receive compensation for directing order flow to Pershing LLC. Pershing LLC receives compensation for directing a portion of the order flow. Pershing LLC may act as principal when an order is routed to its market making desk.

The designated market makers to whom orders are automatically routed are selected based on the consistent high quality of their executions in one or more market segments and their history of seeking price improvements. Pershing LLC regularly reviews reports for quality of execution purposes.

To review our order routing information please click the link below. The Broker – Dealer Full Name should be “cadaret, grant & co”.

<https://www.orderroutingdisclosure.com/>