

# CADARET GRANT

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## *METHOD II 408(B)(2) DISCLOSURE*

Plan name: \_\_\_\_\_ Advisor name: \_\_\_\_\_  
Plan contact: \_\_\_\_\_ Advisor address: \_\_\_\_\_  
Plan address: \_\_\_\_\_ Advisor phone: \_\_\_\_\_

The United States Department of Labor (DOL) requires that advisors who are considered covered service providers and expect to receive more than \$1,000 in compensation provide disclosure to the retirement plans that they serve. The service provider must describe their services and provide information regarding the fees and expenses being charged.

This document includes a description of the services that (advisor) is providing with respect to your retirement plan (plan) and the compensation that we receive in connection with these services.

The plan fees included in this disclosure represent plan expenses for the period X/XX/XX through X/XX/XX. Additional investment product information regarding fees may be obtained from the product prospectus, annuity contract, or other similar documents. Additional information relating fees and expenses attributable to services provided by other service providers to the plan is contained in documentation provided by the service provider.

Selecting a service provider requires that you evaluate and differentiate services being offered. Cost is one of the criteria for making this evaluation. Other factors of equal or greater importance to consider include the quality and type of services provided, the anticipated performance of competing providers and their investment products and other factors specific to your plan's needs.

### **I. Plan information**

Name of plan: \_\_\_\_\_  
Plan representative: \_\_\_\_\_  
Address: \_\_\_\_\_  
Approximate plan assets: \_\_\_\_\_  
Approximate participants: \_\_\_\_\_

## II. Description of services

- a. The advisor provides the following services to the plan:  
(List the services you provide to the plan and plan participants)

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The advisor provides financial and other related services to the plan which may include education for your employees and participants. Except as otherwise provided under a separate written agreement with you, all services are non fiduciary in nature and are not intended to serve as fiduciary "investment advice" to plan participants for purposes of ERISA.

- b. Services from other providers: Third parties that are unrelated to the advisor may also provide services to the plan. For example, such third parties may include a registered investment adviser (RIA) providing investment related assistance to you on behalf of the plan or to plan participants, a third party administrator (TPA) firm that is unrelated to the advisor providing TPA services for the plan, an accounting firm performing any necessary financial audits of the plan's financial statements, or a bank or trust company serving as the trustee or custodian for the plan.

We do not facilitate the payment of fees to an unrelated service provider to the plan, the advisor is not responsible for such third party's services. Information regarding such third party's services and its fees may be obtained from the applicable service provider.

## III. Compensation

- a. Direct compensation payable to the advisor from the plan:  
(Describe any direct compensation payable to you directly from the plan as an annual dollar amount or as an annual percentage.)

Covered service	Paid by	Annual estimate
	Plan sponsor	\$xx / x%
	Participant	\$xx / x%
Total annual net cost estimate		\$xx,xxx
Total annual estimate as a percentage of plan assets		x.xx%
Estimated net annual cost per participant		\$xxx

- b. Indirect compensation payable to the advisor from other sources:  
The advisor receives commissions on securities transactions and fees from product sponsors in connection with the services provided to the plan and plan participants. Management fees, distribution and service expenses are called annual operating expenses. Commissions and annual operating expenses are charged by the sponsor from the fund's

assets. Commissions and total annual operating expenses are described in the prospectus. In addition to the detailed disclosure being provided to the plan by product sponsors, custodians and record keepers, commission and expense information is contained in the specific prospectus and are available at [www.cadaretgrant.com/408](http://www.cadaretgrant.com/408). Advisors receive a portion of commissions and fees received by Cadaret, Grant & Co., Inc. The following table identifies annual operating expenses associated with funds available within the plan.

Fund family	Fund name	Fund objective	Share class	Ticker	Expense ratio	Annual operating expense per \$1000 of investment	Shareholder expenses
American Funds	American Funds American Balanced R5	Balanced	Retirement	RLBFX	0.0035	[Expense Ratio times 100 ]	
Columbia	Columbia Value & Restructuring Z	Growth	Institutional	RERFX	.0091	Expense Ratio times 1000	
Vanguard	Vanguard Emerging Mkt Stock Index Fund	Foreign	Signal	VEMEX	.0062	Expense Ratio times 1000	Redemption fee:

c. Compensation paid among related parties:

The advisor receives payments for its services as described in direct compensation payable to the advisor from the plan, and it also receives payments from the plan's funds as described in "Indirect compensation payable to the advisor from other Sources." These payments are not shared with any entities affiliated with advisor or with any other entities.

d. Manner of receipt of compensation:

The fees described in "Direct compensation payable to the advisor from the plan" are either deducted directly from the plan's account or are invoiced, as determined under the terms of your agreement with the advisor.

With regard to the commissions and service fees payable to the advisor as described in "Indirect compensation payable from other sources", such amounts are deducted directly from the fund's assets automatically.

**IV. Plan's investment options**

Current prospectuses for the investment options within the plan have been provided, which include descriptions of any sales loads or similar transaction charges, the annual operating expenses, and any other ongoing expenses for each fund. For additional information about any fund, please read the applicable fund prospectus, which is available at [www.cadaretgrant.com/408](http://www.cadaretgrant.com/408).

## V. Important information

This notice describes certain types of compensation payable directly or indirectly to the advisor in connection with the plan account services and TPA services, as applicable, that are provided on behalf of your plan. The information included in this notice is intended to satisfy the disclosure requirements under Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The plan may incur other service charges that are not payable to the advisor. Such charges may include legal expenses, fees, and other costs payable to the plan's investment providers, the cost for auditing the plan's financial statements, and other related expenses. Information regarding these other service charges may be obtained from the applicable service provider.

The information included in this notice, including but not limited to the statements under "Description of services" and "Direct compensation payable to the advisor from the plan", is not intended to replace or modify any existing or prospective agreement relating to the plan. This notice is provided for informational purposes only, and it should not be relied upon as a legal contract or guarantee for any service that is or will be provided by the advisor or any affiliate.

Cadaret, Grant & Co., Inc.

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